

PRESS RELEASE



UNDER EMBARGO UNTIL JANUARY 29th

Out of over 13,000 innovators from over 90 countries, Black Bear secures a place in the 2019 Global Cleantech 100

- Black Bear only company from the Netherlands that made the list
- Global Cleantech top 100 position, recent funding of 16M EUR and senior hires underscore Black Bear's ambitions for international roll-out

NEDERWEERT, NETHERLANDS, January 29th, 2019. Black Bear, the Dutch tire-to-Carbon Black upcycling company, was named by Cleantech Group in the prestigious 2019 Global Cleantech 100. The Global Cleantech 100 is an annual guide to the leading companies and themes in sustainable innovation. It features the private, independent, for-profit companies best positioned to solve tomorrow's clean technology challenges. This year marks the 10th edition of the list.

"Being the only Dutch-based cleantech company on the list fills us with pride. It spurs us on to prove to the world that we can tackle the global waste tire problem and, together with the industry, solve it. As the recent [Circularity Gap Report](#) by Circle Economy stated, we are still only 9% circular and the trend is not improving. Initiatives like these are very rewarding for companies like Black Bear and they are a necessary stimulation for achieving our wishes of a climate-neutral economy by 2050," said Martijn Lopes Cardozo, CEO of Black Bear.

The list combines Cleantech Group's research data with qualitative judgements from nominations and insight from a global 87-member expert panel comprised of leading investors and experts from corporations and industrials active in technology and innovation scouting. From pioneers and veterans to new entrants, the expert panel broadly represents the global cleantech community and results in a list with a powerful base of respect and support from many important players within the cleantech innovation ecosystem. The list is sponsored by Chubb.

"Our tenth edition is dominated by innovations for the future of food and mobility, and a decentralized and digitized future not only for energy, but for the industrial world more generally," said Richard Youngman, CEO, Cleantech Group. "This is a far cry from the dominance of hardware, solar and biofuels in the inaugural Global Cleantech 100 in 2009."

The complete list of 100 companies was revealed on 28 January at the 17th annual Cleantech Forum San Francisco.

- For detailed information on Black Bear's outlook as an innovator, visit Cleantech Group's market intelligence platform i3 and search for Black Bear.
- Download the report and meet the companies solving our biggest challenges

About Cleantech Group

Cleantech® Group provides research, consulting and events to catalyze opportunities for sustainable growth powered by innovation. At every stage from initial strategy to final deals, we bring corporate change makers, investors, governments and stakeholders from across the ecosystem the access and customized support they need to thrive in a more digitized, de-carbonized and resource-efficient future.

The company was established in 2002 and is headquartered in San Francisco with a growing international presence in London. Our parent company, Enovation Partners, is based in Chicago.

About Black Bear

Every year, more than 1.5 billion polluting end-of-life tires enter the global waste stream, with no sustainable solution for their re-use. Until now. Black Bear, founded in 2010, upcycles used tires to create high-quality recovered Carbon Black (rCB), a valuable and Cradle-to-Cradle™ certified material which it sells to major clients worldwide for use in technical rubber, coatings, plastics and inks.

This rCB replaces the virgin Carbon Black traditionally produced by burning oil – solving the global waste tire problem and preventing avoidable CO2 emissions. Its industrial-scale prototype plant is capable of processing more than 1 million tires annually, with a scalable and quickly implementable process that is by far the most cost-effective way of producing Carbon Black.

Black Bear plans to lead the transition towards a circular economy for tires by rolling out hundreds of tire upcycling plants with local partners around the world, focusing on Europe for its next plants. When it reaches its full potential of repurposing every end-of-life tire with its circular solution, Black Bear will reduce global annual oil consumption by more than 215 million barrels.

Further information: [Website](#), [LinkedIn](#), [Twitter](#).

Media contacts:

Cleantech Group – Laura Dolby – laura.dolby@cleantech.com

Black Bear - Martin Jendrischik - martin.jendrischik@lifesizemedia.com - + 49 151 23915780

Black Bear – Martijn Lopes Cardozo – mlc@blackbearcarbon.com